

Press release

Stockholm 23rd of October 2013

XCounter – result from EGM

XCounter AB (publ), a technology leader in direct conversion and photon counting digital X-ray imaging for dental, medical and industrial markets, held its Extra General Meeting earlier this month, Thursday 10 October 2013, at which all resolutions were duly passed.

At the EGM it was decided to adopt new Articles of Association with following new wording: "The Company's share capital shall comprise a minimum of SEK 15,000,000 and a maximum of SEK 60,000,000" and "The number of shares shall be not less than 3,000,000 and not more than 12,000,000".

It was resolved to approve the Board of directors' proposal regarding authorization for the board of directors to issue new shares with payment in cash and with payment by way of set-off.

Financing update

The financing provided by Visuray is for an additional one year Loan Facility (the "Facility") of up to Euro 200,000. The Facility is at an interest rate of 6%, is secured by assets of the Company, and convertible into shares of the Company at a price of SEK 8 per share or lower if the share issue is set at a lower price. This facility is on top of the Euro 900,000 facility provided in June and September 2013.

The Facility was approved by independent directors of XCounter.

The Facility will provide the necessary capital for XCounter to continue the development of its photon counting technology.

The Company is aiming to raise further financing by way of an issue of shares by the beginning of November 2013.

For further information

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XCounter AB in summary

XCounter AB is a technology leader in direct conversion and photon counting digital X–ray imaging for dental, medical and industrial markets targeting to be the leading provider of high-end X-ray sensors. The Company's share is traded at the Mangold List. Mangold Fondkommission AB, telephone +46 8 503 015 50. Further information about XCounter AB can be found at www.xcounter.se.